Program for the 2018 Texas Monetary Conference

May 4-5, 2018

Austin, TX

May 4th:

8:30-9:00  Breakfast

9:00-10:30  Session 1

Nobu Kyotaki: “Intangibles, Inequality and Stagnation”
   Discussant: Pedro Bento (Texas A&M)

Pascal Michaillat: “A New Keynesian Model with Wealth in the Utility Function”
   Discussant: Anton Cheremukhin (Dallas Fed)

10:30-10:45  Break

10:45-12:15  Session 2

Jim Bullard: “Optimal Monetary Policy for the Masses”
   Discussant: Andy Glover (UT Austin)

Fabio Ghironi: “Interest Rate Uncertainty as a Policy Tool”
   Discussant: Vic Valcarcel (UT Dallas)

12:15-1:30  Lunch

1:30-3:00  Session 3

Linda Tesar: “The Benefits of Labor Mobility for a Currency Union”
   Discussant: Bent Sorensen (U. of Houston)

Yan Bai: “Inflation Targeting and Sovereign Default Risk”
   Discussant: Radek Paluszynski (U. of Houston)

3:00-3:15  Break

3:15-5:00  Session 4

Yuriy Gorodnichenko: “The Response of Consumer Spending to Changes in Gasoline Prices”
   Discussant: Chris Boehm (UT Austin)
Panel Discussion: Macro in Texas

Jim Bullard: “Building and Sustaining a Macro Group”
Yuriy Gorodnichenko: “Advising and Placing Macro Students”
Linda Tesar: “Advancing Women in Macro”

6PM: Drinks and Dinner at Fixe. Address: 500 W. 5th St., Austin TX 78701. Happy hour begins at 6PM, dinner will be served at 7PM.

May 5th:
8:30-9:00 Breakfast
9:00-10:30 Session 5
   Sebnem Kalemli-Ozcan: “International Spillovers and Local Credit Cycles”
   Discussant: Asli Leblebicioglu (UT Dallas)
   Kinda Hachem: “Relationship Lending and the Great Depression”
   Discussant: Christoffer Koch (Dallas Fed)
10:30-10:45 Break
10:45-12:15 Session 6
   Narayana Kocherlakota: “Practical Policy Evaluation”
   Discussant: Stefano Eusepi (NY Fed/UT Austin)
   Javier Cravino: “Price Rigidities and Relative PPP”
   Discussant: Kei-Mu Yi (U. of Houston)
12:15-1:30 Lunch and end of conference

The conference will be held in CLA 1.302B on the campus of UT Austin.

All guests will be staying at the AT&T Center on the campus of the University of Texas, a five minute walk from where the conference will be held.

Each 45-minute time period per paper will be divided into 25 minutes for presentation, 10 minutes for discussant, and 10 minutes for general discussion and questions. Panelists in session 4 will each have 20 minutes.